

Capital Programme – 2021/22 – 2025/26

Summary

1. The Capital programme is for the 5 year period, 1 April 2021 to 31 March 2026 and the predicted spend for the General Fund and Housing Revenue Account is £174.359 million.
2. Capital Expenditure relates to spending on schemes and assets that have a long term value and exceeds cost of £10,000.
3. The programme details planned Capital Expenditure on the Council's buildings, vehicles and ICT assets.
4. The programme includes Capital Grants to other organisations and individuals.
5. The programme is for both General Fund and Housing Revenue Account assets and schemes.

Financial Implications

6. The revenue costs of financing the Capital Programme have been built into the HRA and General Fund budgets detailed elsewhere on the agenda.

Capital Programme 2021/22 – 2025/26

7. Annex F1 shows a summary table of the capital programme and its cost for each year.
8. Annex F2 details all the capital projects within each portfolio gives details of the scheduled profile of works for each year.
9. Annex F3 gives a detailed breakdown of how the capital programme is being financed.
10. The capital programme is an evolving and rolling schedule of expenditure year on year.
11. The schemes of works detailed in the programme are proposed to be funded by the following means:
 - Grants
 - Revenue contributions and reserve use
 - Capital receipts
 - Internal and External borrowing
12. The HRA capital financing includes a contribution from the Major Repairs Reserve which is the equivalent to the annual depreciation charge on council

dwellings and other HRA assets. This funding is used to support the annual housing repairs budget.

13. A regular update on the capital programme and associated financing is included in the Budget Monitoring reports presented to Cabinet throughout the year.

14. The robustness of the capital programme and a review of each scheme are undertaken by the officers of the Capital Programme Working Group.

15. The total predicted spend for the 5 year capital programme from 1 April 2021 to 31 March 2026 is £174.359million. The breakdown of the expenditure between accounts is;

- General Fund – £ 6.252m
- Investments – £140.133m
- Housing Revenue – £ 27.975m

16. The predicted cost of the capital programme for 2021/22 is £134.015m. The breakdown of spend between accounts is;

- General Fund – £ 2.325m
- Investments – £126.095m
- Housing Revenue – £ 5.595m

17. Investments totalling £140.133m relate to the asset purchases as detailed in the Medium Term Financial Strategy, Commercial Strategy and the Capital Strategy.

Impact

Communication/Consultation	Members, CMT and Budget Managers
Community Safety	None
Equalities	None
Health and Safety	None
Human Rights/Legal Implications	None
Sustainability	None
Ward-specific impacts	None
Workforce/Workplace	None

Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
Failure to identify capital budget pressures and/or funding not realised	2- funding and borrowing for all schemes has been identified	2 – would require a drawdown on reserves or additional revenue contributions	Ongoing review of the spend via budget monitoring and capital officers working group

1 = Little or no risk or impact

2 = Some risk or impact – action may be necessary.

3 = Significant risk or impact – action required

4 = Near certainty of risk occurring, catastrophic effect or failure of project

ANNEX F1 – 5 YEAR CAPITAL PROGRAMME SUMMARY

Expenditure

CAPITAL PROGRAMME SUMMARY 2020/21 to 2025/26 £000	2020/21	2020/21	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2021/2026
	Current Budget	Forecast Spend P7	Proposed Slippage to 2020/21	Original Original	Forecast	Forecast	Forecast	Forecast	Total
General Fund Capital Schemes									
Communities and Partnerships	155	155	0	110	110	110	110	110	550
Environmental Services	1,780	1,688	92	190	852	125	157	293	1,617
Finance & Administration	5,483	10,999	0	1,745	235	235	235	235	2,685
Housing and Economic Development	960	360	600	280	280	280	280	280	1,400
Sub Total	8,378	13,202	692	2,325	1,477	750	782	918	6,252
Investments	0	119,840	0	126,095	14,038	0	0	0	140,133
Sub Total	0	119,840	0	126,095	14,038	0	0	0	140,133
Housing Revenue Account Capital Schemes									
HRA Capital	10,921	7,451	1,590	5,595	5,595	5,595	5,595	5,595	27,975
Sub Total	10,921	7,451	1,590	5,595	5,595	5,595	5,595	5,595	27,975
TOTAL CAPITAL PROGRAMME	19,299	140,493	2,282	134,015	21,109	6,345	6,377	6,513	174,359

Financing

CAPITAL PROGRAMME 2020/21 to 2025/26	2020/21 Current Budget	2020/21 Forecast Spend P7	2020/21 Proposed Slippage to 2020/21	2021/22 Original	2022/23 Forecast	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast	2021/2026 Total
£000									
General Fund									
Grants and External Contributions	200	200	0	200	200	200	200	200	1,000
Direct Revenue Contributions	6,947	8,799	692	2,280	120	120	120	120	2,760
General Fund Capital Receipts	261	2,711	0	270	340	340	340	340	1,630
Borrowing	970	121,333	0	125,670	14,854	90	122	258	140,994
Sub Total - General Fund	8,378	133,042	692	128,420	15,514	750	782	918	146,384
Housing Revenue Account									
Grants and External Contributions	589	456	0	0	0	0	0	0	0
Direct Revenue Contribution	1,286	938	1,113	1,450	1,450	1,450	1,450	1,450	7,250
Capital Receipts	1,175	623	477	600	600	600	600	600	3,000
Funded from reserves	1,412	1,412	0	0	0	0	0	0	0
Major Repairs Contribution	4,697	4,022	0	3,545	3,545	3,545	3,545	3,545	17,725
Borrowing	1,762	0	0	0	0	0	0	0	0
Sub Total - Housing Revenue Account	10,921	7,451	1,590	5,595	5,595	5,595	5,595	5,595	27,975
TOTAL SOURCES OF FINANCING	19,299	140,493	2,282	134,015	21,109	6,345	6,377	6,513	174,359

ANNEX F2 – 5 YEAR CAPITAL PROGRAMME BY PORTFOLIO

COMMUNITIES & PARTNERSHIPS 2020/21 to 2025/26	2020/21 Current Budget	2020/21 Forecast Spend P7	2020/21 Proposed Slippage to 2020/21	2021/22 Original	2022/23 Forecast	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast	2021/2026 Total
£000									
Community Project Grants	140	140	0	110	110	110	110	110	550
Tree Planting	15	15	0	0	0	0	0	0	0
Sub Total	155	155	0	110	110	110	110	110	550
PORTFOLIO TOTAL	155	155	0	110	110	110	110	110	550

ENVIRONMENTAL SERVICES 2020/21 to 2025/26	2020/21 Current Budget	2020/21 Forecast Spend P7	2020/21 Proposed Slippage to 2020/21	2021/22 Original	2022/23 Forecast	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast	2021/2026 Total
£000									
Vehicle Replacement Programme	1,518	1,518	0	45	727	0	32	168	972
Household Bins	70	70	0	70	70	70	70	70	350
Kitchen Caddies	10	10	0	10	10	10	10	10	50
Garden Waste Bins	20	20	0	20	20	20	20	20	100
Trade Waste Bins	30	30	0	30	10	10	10	10	70
Car Parking Machine Replacement	92	0	92	0	0	0	0	0	0
Electric Car Charges	15	15	0	15	15	15	15	15	75
White Street Car Park	25	25	0	0	0	0	0	0	0
Sub Total	1,780	1,688	92	190	852	125	157	293	1,617
PORTFOLIO TOTAL	1,780	1,688	92	190	852	125	157	293	1,617

ANNEX F2 – 5 YEAR CAPITAL PROGRAMME BY PORTFOLIO

FINANCE & ADMINISTRATION 2020/21 to 2025/26	2020/21 Current Budget	2020/21 Forecast Spend P7	2020/21 Proposed Slippage to 2020/21	2021/22 Original	2022/23 Forecast	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast	2021/2026 Total
£000									
ICT									
Minor Items IT	20	20	0	20	20	20	20	20	100
PCI Compliance	34	34	0	20	20	20	20	20	100
PSN CoCo	62	62	0	30	30	30	30	30	150
Replacement Electoral System	17	17	0	0	0	0	0	0	0
Asset Management System	30	30	0	0	0	0	0	0	0
Cyber Security	52	52	0	20	20	20	20	20	100
Grounds Maintenance & Vehicle Systems	95	95	0	0	0	0	0	0	0
Idox Additional Modules	5	5	0	0	0	0	0	0	0
Licensing - Lalpac to Idox Uniform	16	16	0	0	0	0	0	0	0
ArcGIS Upgrade	21	21	0	0	0	0	0	0	0
Network Monitoring & Threat Protection	30	30	0	0	0	0	0	0	0
Scanner Replacement	30	30	0	0	0	0	0	0	0
Sharepoint	30	30	0	0	0	0	0	0	0
WiFi	50	50	0	0	0	0	0	0	0
Northgate Housing Assets	20	20	0	0	0	0	0	0	0
Corporate Mobile Refresh	0	0	0	40	0	0	0	0	40
ICT - New Sites	0	0	0	400	0	0	0	0	400
Web-to-Print Solutions	0	0	0	18	0	0	0	0	18
Sub Total	512	512	0	548	90	90	90	90	908
Council Asset Works									
Council Offices Improvements (General)	310	310	0	120	120	120	120	120	600
New Depot Site	4,504	10,020	0	1,000	0	0	0	0	1,000
Day Centre Cyclical Improvements	25	25	0	25	25	25	25	25	125
Museum Fire Alarm	0	0	0	20	0	0	0	0	0
Museum Boiler	0	0	0	32	0	0	0	0	0
London Road Electrical	10	10	0	0	0	0	0	0	0
London Road - Fire Alarm Upgrade	50	50	0	0	0	0	0	0	0
London Road - LED Lighting	45	45	0	0	0	0	0	0	0
Sub Total	4,944	10,460	0	1,197	145	145	145	145	1,725
Other									
Postal Software	27	27	0	0	0	0	0	0	0
Sub Total	27	27	0	0	0	0	0	0	0
PORTFOLIO TOTAL	5,483	10,999	0	1,745	235	235	235	235	2,633

ANNEX F2 – 5 YEAR CAPITAL PROGRAMME BY PORTFOLIO

HOUSING & ECONOMIC DEVELOPMENT 2020/21 to 2025/26 £000	2020/21 Current Budget	2020/21 Forecast Spend P7	2020/21 Proposed Slippage to 2020/21	2021/22 Original	2022/23 Forecast	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast	2021/2026 Total
Disabled Facilities Grants	200	200	0	200	200	200	200	200	1,000
Empty Dwellings	20	20	0	10	10	10	10	10	50
Private Sector Renewal Grants	140	140	0	70	70	70	70	70	350
Superfast Broadband	600	0	600	0	0	0	0	0	0
Sub Total	960	360	600	280	280	280	280	280	1,400
PORTFOLIO TOTAL	960	360	600	280	280	280	280	280	1,400

INVESTMENTS 2020/21 to 2025/26 £000	2020/21 Current Budget	2020/21 Forecast Spend P7	2020/21 Proposed Slippage to 2020/21	2021/22 Original	2022/23 Forecast	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast	2021/2026 Total
Aspire	0	7,850	0	0	13,400	0	0	0	13,400
Skyway House	0	21,304	0	500	0	0	0	0	500
Deer Park Road - Vets	0	6,389	0	0	0	0	0	0	0
Stane Retail Park	0	8,190	0	0	0	0	0	0	0
Waitrose Distribution Centre - Chorley	0	58,908	0	0	0	0	0	0	0
<i>Investments</i>	0	17,200	0	125,595	638	0	0	0	126,233
Sub Total	0	119,840	0	126,095	14,038	0	0	0	140,133
PORTFOLIO TOTAL	0	119,840	0	126,095	14,038	0	0	0	140,133

ANNEX F2 – 5 YEAR CAPITAL PROGRAMME BY PORTFOLIO

HOUSING REVENUE ACCOUNT 2020/21 to 2025/26 £000	2020/21 Current Budget	2020/21 Forecast Spend P7	2020/21 Proposed Slippage to 2020/21	2021/22 Original	2022/23 Forecast	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast	2021/2026 Total
Annual Programme of Works									
Annual maintaining of the housing stock	3,597	3,711	0	3,445	3,445	3,445	3,445	3,445	17,225
Sub Total	3,597	3,711	0	3,445	3,445	3,445	3,445	3,445	17,225
Other									
UPVC Fascia's and Guttering	100	100	0	100	100	100	100	100	500
Cash Incentive Scheme Grant	50	50	0	50	50	50	50	50	250
HRA IT - Contingency	20	20	0	0	0	0	0	0	0
Sub Total	170	170	0	150	150	150	150	150	750
HRA Business Plan									
New Builds									
Unidentified Required Builds	0	0	0	0	2,000	2,000	2,000	2,000	8,000
The Moors (RTB)	980	980	0	0	0	0	0	0	0
The Moors (non-RTB)	980	980	0	0	0	0	0	0	0
Thaxted Road	2,350	760	1,590	1,350	0	0	0	0	1,350
Great Chesterford	900	650	0	650	0	0	0	0	650
Auton Court	0	100	0	0	0	0	0	0	0
Gold Close	0	100	0	0	0	0	0	0	0
Sheltered Redevelopments									
Reynolds Court	49	0	0	0	0	0	0	0	0
Walden Place	1,762	0	0	0	0	0	0	0	0
Other Schemes									
Resurfacing Trunk Roads	133	0	0	0	0	0	0	0	0
Sub Total	7,154	3,570	1,590	2,000	2,000	2,000	2,000	2,000	10,000
PORTFOLIO TOTAL	10,921	7,451	1,590	5,595	5,595	5,595	5,595	5,595	27,975

ANNEX F3 – CAPITAL FINANCING – Detailed

CAPITAL PROGRAMME 2020/21 to 2025/26	2020/21 Current Budget	2020/21 Forecast Spend P7	2020/21 Proposed Slippage to 2020/21	2021/22 Original	2022/23 Forecast	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast	2021/2026 Total
£000									
General Fund									
Disabled Facilities Grant	200	200	0	200	200	200	200	200	1,000
General Fund Capital Receipts	261	2,711	0	270	340	340	340	340	1,630
Revenue Funding									
Communities and Partnerships	45	45	0	0	0	0	0	0	0
Environmental Services	894	802	92	130	60	60	60	60	370
Finance & Administration	5,248	6,748	0	570	0	0	0	0	570
Housing and Economic Development	760	160	600	80	60	60	60	60	320
Internal Borrowing	970	2,536	0	1,075	817	90	122	258	2,362
Sub Total - General Fund	8,378	13,202	692	2,325	1,477	750	782	918	6,252
Investment									
RCCO	0	1,043	0	1,500	0	0	0	0	1,500
Borrowing	0	118,797	0	124,595	14,038	0	0	0	138,633
Sub Total - General Fund	0	119,840	0	126,095	14,038	0	0	0	140,133
Housing Revenue Account									
Business Plan Schemes									
Funded from reserves	1,412	1,412	0	0	0	0	0	0	0
Major Repairs Contribution	1,000	325	0	0	0	0	0	0	0
HRA Revenue Funding - RCCO	1,216	868	1,113	1,400	1,400	1,400	1,400	1,400	7,000
HCA Grant Funding	456	456	0	0	0	0	0	0	0
Contribution	133	0	0	0	0	0	0	0	0
Capital Receipts - RTB	975	423	477	600	600	600	600	600	3,000
Capital Receipts - Other	200	200	0	0	0	0	0	0	0
Borrowing requirement	1,762	0	0	0	0	0	0	0	0
Sub Total - Business Plan Schemes	7,154	3,684	1,590	2,000	2,000	2,000	2,000	2,000	10,000
Other Schemes									
Major Repairs Contribution	3,697	3,697	0	3,545	3,545	3,545	3,545	3,545	17,725
HRA Revenue Funding - RCCO	70	70	0	50	50	50	50	50	250
Borrowing requirement	0	0	0	0	0	0	0	0	0
Sub Total - Other Schemes	3,767	3,767	0	3,595	3,595	3,595	3,595	3,595	17,975
Sub Total - Housing Revenue Account	10,921	7,451	1,590	5,595	5,595	5,595	5,595	5,595	27,975
TOTAL SOURCES OF FINANCING	19,299	140,493	2,282	134,015	21,109	6,345	6,377	6,513	174,359

Capital Programme – Budget Proposals 2021/22 (February 2021)